



# Remittance Fee Structure

4<sup>th</sup> May 2010

Valued Customer,

As part of the rationalisation within the Philippine National Bank group, we are having to reorganise our Remittance Fee structure. The new structure is detailed below and will be effective from 17<sup>th</sup> May 2010.

**Please be assured that we will continue to offer the best possible rate, which is available to us, for your transactions.** Meanwhile, we are continuously investigating and developing as many easy and efficient methods for you to transmit your funds.

## With effect from 17<sup>th</sup> May 2010

### Amounts in GBP

Remittance amount	Web/On-line Remittance	Others
1 to 1,000	5	6
1,001 to 2,000	6	7
2,001 to 4,000	10	12
4,001 to 6,000	15	18
6,001 to 8,000	20	24
8,001 to 10,000	25	30
10,001 to 50,000	30	35

***For every 10,000 in excess of 50,000 Additional £10***

### Other charge:

- **Cash Handling Fee** - when paying in cash through our bank tellers, or for payment in cash into a PNBE account with another bank. Cost will be remittance fee as shown above PLUS:

Remittance Amount	Cash Handling Fee
Up to £ 1,000.00	Free of Charge
In excess of £1,000.00	50p per £100.00

- ***Door- to-Door and Advise & Pay implementations***

***Additional of £3.00 on top of the Remittance fee, and cash handling fee (if applicable)***